

Interworld Digital Limited
CIN : L72900DL1995PLC067808

Regd. Off. : 701, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. In Lakhs)

S.No	Particulars	Rs. In Lacs			
		Quarter Ended			Year Ended
		30-Jun-17 Un-audited	31-Mar-17 Audited	30-Jun-16 Un-audited	31-Mar-17 Audited
1	Income from Operation				
	(a) Net Sales/Revenue from Operations	16.40	1.48	1.66	7.18
	(b) Other Operating Income	1.80	0.14	-	5.59
	(c) Other Income				
	Total Income	18.20	1.62	1.66	12.77
2	Expenses:				
	a) Cost of Materials consumed	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-
	d) Employee Benefits Expenses	1.88	1.01	1.01	4.04
	e) Finance Costs	2.58	2.15	2.23	8.72
	f) Depreciation and Amortisation expense	17.03	31.91	21.90	97.19
	g) Other expenses	1.81	4.41	1.56	10.15
	Total expenses	23.30	39.48	26.70	120.10
3	Profit before Exceptional items and tax (1-2)	(5.10)	(37.86)	(25.04)	(107.33)
4	Exceptional items	-	-	-	-
5	Profit before tax (3 + 4)	(5.10)	(37.86)	(25.04)	(107.33)
6	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	(3.71)	(7.20)	-	(19.40)
	(3) Short Provision of earlier year	-	25.57	-	25.57
	Total Tax Expenses	(3.71)	18.37	-	6.17
7	Profit (Loss) for the period (5-6)	(1.39)	(56.23)	(25.04)	(113.50)
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	Total Other Comprehensive Income for the period	-	-	-	-
10	Total Comprehensive Income for the period (7+9)	(1.39)	(56.23)	(25.04)	(113.50)
11	Paid-up equity share capital (face value of Re 1/- per	4,783.77	4,783.77	4,783.77	4,783.77
12	Earning per share (EPS) (of Re. 1/- each) (not annualized)				
	(1) Basic	-	(0.01)	(0.01)	(0.02)
	(2) Diluted	-	(0.01)	(0.01)	(0.02)


Notes :

1	The above Results for the quarter ended June 30, 2017 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th September, 2017
2	The Company operates in a single segment and the results pertain to a single segment (Digital Cinema)
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	Auditors' Observation in Audit Report for the F. Y. 2016-17 : The company has increased its Authorised Share Capital from Rs. 21 Crores to Rs. 70 Crores in the Financial Year 2010-11. ROC fees towards the same stands payable under the head Current Liabilities in Financial Statements.
5	Explanation to aforesaid Auditors Observation: With the advent of the Companies Act, 2013 which came into effect from 01 st April, 2014, the schedule of fees applicable w.r.t. increase in Authorised Capital has been revised and increased. The Schedule of fees as per the Companies Act, 2013 has been made applicable and payable on the increased authorized share capital which the company had increased prior to the applicability of Companies Act, 2013. The company has filed a writ petition before the Hon'ble Delhi High court challenging the applicability of provisions prescribed under Para 3 of Table B under Registration of Offices and Fees rules, 2014 vide diary no. 159963 dated 30/05/2016. The matter is presently before the Hon'ble Delhi High court, hence the Company has no additional explanation to offer.
6	Pursuant to SEBI's letter bearing No. SEBI/HO/ISD/OW/P/2017/18183 dated August 7, 2017 to Stock Exchanges, the Stock Exchanges has placed the Company's script under stage VI GSM. The Stock Exchanges had thereafter sought certain information which has been sent by company. Any further communication received by the company from the Stock Exchange, in this regards shall be dealt accordingly and/or as advised by its corporate consultants.



7	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. The company has for the first time adopted Ind AS w.e.f. April 01, 2017 with a transition date of April 1, 2016. Though maximum information have been extracted from the books of accounts maintained by the Company, yet the implementation of Ind AS is still under progress.																		
8	The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.																		
9	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.																		
10	The Ind AS Compliant financial results except for the quarter ended June 30, 2017 have not been audited or reviewed by the statutory auditors. However, the company's management has exercised necessary due diligence to ensure that the standalone unaudited financial results provide a true and fair views of the company's affairs.																		
11	The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:																		
	<table border="1"> <thead> <tr> <th>Description</th> <th>Quarter ended June 30, 2016 (unaudited)</th> </tr> </thead> <tbody> <tr> <td>Net Profit as per previous GAAP (Indian GAAP)</td> <td>(25.04)</td> </tr> <tr> <td>Add/Less: Increase/(Decrease) in Net Profit as reported under indian GAAP</td> <td>0</td> </tr> <tr> <td>-Reclassification of remeasurement of employee benefits</td> <td>0</td> </tr> <tr> <td>-Taxes on account of above items</td> <td>0</td> </tr> <tr> <td>Net profit as per IND AS</td> <td>(25.04)</td> </tr> <tr> <td>Other Comprehensive income, net of income tax</td> <td>0</td> </tr> <tr> <td>Total comprehensive income for the period</td> <td>(25.04)</td> </tr> <tr> <td>Previous period figures are re-arranged/re-grouped wherever necessary.</td> <td>0</td> </tr> </tbody> </table>	Description	Quarter ended June 30, 2016 (unaudited)	Net Profit as per previous GAAP (Indian GAAP)	(25.04)	Add/Less: Increase/(Decrease) in Net Profit as reported under indian GAAP	0	-Reclassification of remeasurement of employee benefits	0	-Taxes on account of above items	0	Net profit as per IND AS	(25.04)	Other Comprehensive income, net of income tax	0	Total comprehensive income for the period	(25.04)	Previous period figures are re-arranged/re-grouped wherever necessary.	0
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For and on behalf of Board of Directors of
Interworld Digital Limited


 (Ajay Sharma)
 Director
 DIN :02293090

Place: New Delhi
Date : 14.09.2017