

Dated : 12th November, 2021

**To,
The Manager (Listing),
Bombay Stock Exchange Limited,
1st Floor, P. J. Towers,
Dalal Street, Mumbai – 400001**

Sub: Outcome of the Board Meeting and Submission of Un-audited Financial Results for the quarter and half year ended 30th September, 2021 as required u/r 33 of the SEBI (LODR) Regulations, 2015.

Ref: Scrip Code 532072 (INTERDIGI)

Dear Sir,

This is to inform you that in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in its meeting held on Friday, 12th November, 2021 at 701, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi – 110001 and concluded just now has, inter-alia, transacted the following business:

1. Considered and Approved the Standalone Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2021.
2. Considered and Approved the Limited Review Report for the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2021.

Further pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, a copy of the aforesaid Un-audited Financial Results for the quarter and half year ended 30th September, 2021 alongwith Limited Review Report are enclosed herewith for your kind perusal.

Kindly take the aforesaid information in your records.

Thanking You.

Yours Truly,

For Interworld Digital Limited



Shivangi Agarwal
Company Secretary

Encl: As Above

General information about company		
Scrip code		532072
NSE Symbol		N.A
MSEI Symbol		N.A
ISIN*		INE177D01020
Name of company		INTERWORLD DIGITAL LIMITED
Type of company		
Class of security		Equity
Date of start of financial year		01-04-2021
Date of end of financial year		31-03-2022
Date of board meeting when results were approved		12-11-2021
Date on which prior intimation of the meeting for considering financial results was intimated to the exchange		30-10-2021
Description of presentation currency		INR
Level of rounding used in financial results		Lakhs
Reporting Quarter		Half yearly
Nature of report standalone or consolidated		Standalone
Whether results are audited or unaudited		Unaudited
Segment Reporting		Single segment
Description of single segment		ENTERTAINMENT INDUSTRY-DIGITAL CINEMA BUSINESS
Start date and time of board meeting		12-11-2021 15:45
End date and time of board meeting		12-11-2021 16:50
Whether cash flow statement is applicable on company		Yes
Type of cash flow statement		Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification		Not applicable

Financial Results Ind-AS			
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
A	Date of start of reporting period	01-07-2021	01-04-2021
B	Date of end of reporting period	30-09-2021	30-09-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1 Income			
	Revenue from operations	0.52	0.52
	Other income	0	0
	Total income	0.52	0.52
2 Expenses			
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0.3	0.3
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	2.67	5.33
(e)	Finance costs	0	0
(f)	Depreciation, depletion and amortisation expense	0	0
(f) Other Expenses			
1	Other Expenses	2.23	3.88
10			
	Total other expenses	2.23	3.88
	Total expenses	5.2	9.51

Financial Results Ind-AS			
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
A	Date of start of reporting period	01-07-2021	01-04-2021
B	Date of end of reporting period	30-09-2021	30-09-2021
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3 Total profit before exceptional items and tax			
4	Exceptional items	0	0
5	Total profit before tax	-4.68	-8.99
7 Tax expense			
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-4.68	-8.99
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-4.68	-8.99
22	Other comprehensive income net of taxes	0	0

Financial Results Ind-AS			
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
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Part I Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
23 Total Comprehensive Income for the period			
24	Total profit or loss, attributable to	-4.68	-8.99
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25 Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26 Details of equity share capital			
	Paid-up equity share capital	4783.77	4783.77
	Face value of equity share capital	1	1
27 Details of debt securities			
28	Reserves excluding revaluation reserve		
29 Earnings per share			
i Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	0	0
	Diluted earnings (loss) per share from continuing operations	0	0
ii Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii Earnings per equity share			
	Basic earnings (loss) per share from continuing and discontinued operations	0	0
	Diluted earnings (loss) per share from continuing and discontinued operations	0	0
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Notes :	
1	The above Results for the quarter and half year ended September 30, 2021 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 12th November, 2021. The Statutory Auditors have carried out a Limited Review Report on the above.
2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3	Previous year period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	Debit and Credit Balances are subject to confirmation from Parties.
5	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs, This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
6	The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 20, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
7	Auditor's observation in Audit report for the FY 2020-2021
a)	The past MD Mr. Manmohan Gupta had fraudulently shifted the entire business of the company including its Intellectual Property, to his own entity; consequently there is no revenue from operations during the year. The Company is making efforts to get back this business.
b)	The Company had increased the authorised capital from Rs 21 crores to Rs 70 crores during the FY 2010-2011. ROC fees of Rs. 55.97 lacs towards the same stands payable.No provision has been made from any interest or fines payable thereon.
c)	Statutory dues of Service Tax / TDS / Professional Tax aggregating to Rs. 1.91 crore are outstanding since E. Y. 2009-10, service tax returns have not been filed from F.Y. 2011-12 onwards.No provision has been made for interest/penalties payable on such default.
d)	Company has not provided expected credit loss on outstanding debtors as per IND AS-109.
8	Explanation to aforesaid Auditors Observation
a)	The past MD Mr. Manmohan Gupta, had fraudulently shifted the entire business of the company including its Intellectual Property to the entities formed by him. The board has constituted an investigation committee to investigate into the matter of closure of Mumbai office of the company and the recovery of company's business and assets.
b)	The Company has increased its authorised capital from Rs. 21 Crores to Rs. 70 Crores during the period from F.Y. 2010-11. However, due to financial constraints and technical problems the company could not file Form 5 with ROC for increase in its authorised share capital. With the advent of the Companies Act, 2013 which came into effect from 01st April, 2014, the schedule of fees applicable w.r.t. increase in Authorised capital has been revised and increased. The schedule of fees as per the Companies Act, 2013 has been made applicable and payable on the increased authorised share capital which the company had increased prior to the applicability of Companies Act, 2013. Therefore, the company had filed the writ petition in the Hon'ble High Court of Delhi challenging the applicability of provisions prescribed under Para 3 of Table B under Registration of Offices and Fees Rules, 2014 vide diary no. 159963 dated 30/05/2016. The fees and Additional fees payable as per Companies Act, 1956 has already been provided for hence there is no further impact on the financials/profitability of the company.
c)	As regards Auditor's observation that the Statutory dues of Rs. 1.91 crores are still payable, we hereby state that our Company has already provided for the amount payable towards Service Tax. Hence this liability will have no further impact on the profit/loss of the company for the period under consideration. Further, the management of the company is making necessary efforts to arrange the funds required to repay the same.
d)	Company has not provided estimated credit loss on outstanding debtors as per IND AS-109, since management is of the opinion, all the receivables are good and realisable.
9	The Company is assessing the possible effects that may result from the pandemic COVID-19 on the carrying amount of assets/ liabilities. The impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to monitor this aspect for any material changes in future economic conditions.
10	There is a delay in payment of Annual Listing Fees to the Stock Exchange where the shares of the Company are listed. In terms of circular bearing no. LIST/COMP/OPS/16/2019-2020 Dated June 11, 2019 and Notice bearing no. 2019/003-37 dated September 3, 2019, action(s) is initiated against the company. However, BSE vide its notice no. 20210219-31 dated 19th February, 2021 has allowed the trading of shares of the company on Trade-to-Trade basis only on the first trading day of every week till the company makes payment of outstanding ALF to the Exchange.
11	Pursuant to SEBI's letter bearing No. SEBI/HO/ISDOWP/2017/18183 dated August 7, 2017 to Bombay Stock Exchange the Stock Exchange has placed the Company's scrip under stage VI/GSM.
12	BSE on the basis of representations made by the company and personal hearings, directed Forensic Audit of the company be conducted by an Independent Forensic Auditor appointed by BSE. M/s Suresh Chandra & Associates, Chartered Accountants, appointed by BSE had conducted the Forensic Audit and submitted its report. BSE has forwarded a copy of the Forensic Audit Report & sought our response. An appropriate interim response was sent online in February 2019 & the Company had sought certain documents/ inspection/clarification, however BSE had not responded till date. Since there had been no response from BSE the Company recently requested BSE to provide us an opportunity of personal hearing and also submitted that the Company's interim response may be treated as its final response to forensic auditors observation. We are still awaiting the response from BSE.

Statement of Asset and Liabilities		
Particulars	Half year ended (dd-mm-yyyy)	
	Date of start of reporting period	01-04-2021
	Date of end of reporting period	30-09-2021
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
1 Non-current assets		
	Property, plant and equipment	26.06
	Capital work-in-progress	432.24
	Investment property	
	Goodwill	0
	Other intangible assets	192.17
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
Non-current financial assets		
	Non-current investments	147.29
	Trade receivables, non-current	
	Loans, non-current	10519.01
	Other non-current financial assets	
	Total non-current financial assets	10666.3
	Deferred tax assets (net)	
	Other non-current assets	
	Total non-current assets	11316.77
2 Current assets		
	Inventories	0
Current financial asset		
	Current investments	0
	Trade receivables, current	2381.17
	Cash and cash equivalents	0.17
	Bank balance other than cash and cash equivalents	0
	Loans, current	35.8
	Other current financial assets	17.16
	Total current financial assets	2434.3
	Current tax assets (net)	
	Other current assets	
	Total current assets	2434.3

Statement of Asset and Liabilities		
Particulars	Half year ended (dd-mm-yyyy)	
	Date of start of reporting period	01-04-2021
	Date of end of reporting period	30-09-2021
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
3 Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	13751.07
Equity and liabilities		
Equity		
	Equity share capital	4783.77
	Other equity	7271.65
	Total equity attributable to owners of parent	12155.42
	Non controlling interest	
	Total equity	12155.42
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	0
	Trade payables, non-current	
	Other non-current financial liabilities	110.35
	Total non-current financial liabilities	110.35
	Provisions, non-current	0
	Deferred tax liabilities (net)	42.19
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	152.54
Current liabilities		
Current financial liabilities		
	Borrowings, current	0
	Trade payables, current	1070.98
	Other current financial liabilities	372.13
	Total current financial liabilities	1443.11
	Other current liabilities	
	Provisions, current	0
	Current tax liabilities (Net)	
	Deferred government grants, Current	
	Total current liabilities	1443.11
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total Liabilities	1595.65
	Total equity and liabilities	13751.07
Disclosure of notes on assets and liabilities		

Format for Reporting Segment wise Revenue, Results and Capital Employed during the current period ended			
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
	Date of start of reporting period	01-07-2021	01-04-2021
	Date of end of reporting period	30-09-2021	30-09-2021
	Whether accounts are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)			
(net sale/income from each segment should be disclosed)			
	Total Segment Revenue		
	Less: Inter segment revenue		
	Revenue from operations		
2 Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment			
	Total Profit before tax		
	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax		
3 (Segment Asset - Segment Liabilities)			
Segment Asset			
	Total Segment Asset		
	Un-allocable Assets		
	Net Segment Asset		
4 Segment Liabilities			
Segment Liabilities			
	Total Segment Liabilities		
	Un-allocable Liabilities		
	Net Segment Liabilities		
Disclosure of notes on segments			

Cash flow statement, indirect		
Particulars	6 months ended (dd-mm-yyyy)	
A	Date of start of reporting period	01-04-2021
B	Date of end of reporting period	30-09-2021
C	Whether results are audited or unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone
Part I Blue color marked fields are non-mandatory.		
Statement of cash flows		
Cash flows from used in operating activities		
	Profit before tax	-8.99
Adjustments for reconcile profit (loss)		
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	0
	Adjustments for decrease (increase) in trade receivables, current	0
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	5.28
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	0
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	3.52
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	0
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses/gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	8.8
	Net cash flows from (used in) operations	-0.19
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	-0.19
Cash flows from used in investing activities		
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	0
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0