

INTERWORLD DIGITAL LIMITED

CIN : L72900DL1995PLC067808

"Regd. Off. : 701, ARUNACHAL BUILDING, 19, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI-110001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2017

		(Rs in Lacs except EPS)					
Sr No	Particulars	For the Quarter ended			For the half year ended		Year Ended
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16	31-Mar-17
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operation						
	(a) Net Sales/Revenue from Operations	2.60	16.40	3.21	19.00	4.87	7.18
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	2.39	1.80	-	4.19	5.11	5.59
	Total Income	4.99	18.20	3.21	23.19	9.98	12.77
2	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	d) Employee Benefits Expenses	1.87	1.88	1.01	3.75	2.02	4.04
	e) Finance Costs	1.88	2.58	1.93	4.46	4.16	8.72
	f) Depreciation and Amortisation expense	17.04	17.03	21.62	34.07	43.52	97.19
	g) Other expenses	1.86	1.81	2.18	3.67	3.74	10.15
	Total Expenses	22.65	23.30	26.74	45.95	53.44	120.10
3	Profit/(Loss) before Exceptional items and tax (1-2)	(17.66)	(5.10)	(23.53)	(22.76)	(43.46)	(107.33)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	(17.66)	(5.10)	(23.53)	(22.76)	(43.46)	(107.33)
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	(3.71)	(3.71)	(8.13)	(7.42)	(8.13)	(19.40)
	Short Provision of earlier year	-	-	-	-	-	25.57
	Total Tax Expenses	(3.71)	(3.71)	(8.13)	(7.42)	(8.13)	6.17
7	Profit/(Loss) for the period (5-6)	(13.95)	(1.39)	(15.40)	(15.34)	(35.33)	(113.50)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Other Comprehensive Income for the period	-	-	-	-	-	-
10	Total Comprehensive Income for the period (7+9)	(13.95)	(1.39)	(15.40)	(15.34)	(35.33)	(113.50)
11	Paid-up equity share capital (face value of Rs 10/- per share)	4,783.77	4,783.77	4,783.77	4,783.77	4,783.77	4,783.77
12	Earning per share (EPS) of Rs 10/- each (not annualized)						
	(1) Basic	(0.03)	(0.00)	(0.01)	(0.01)	(0.01)	(0.02)
	(2) Diluted	(0.03)	(0.00)	(0.01)	(0.01)	(0.01)	(0.02)

Notes :	
1	The above Results for the quarter and half year ended September 30, 2017 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th December, 2017
2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 106-Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.



4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. The company has for the first time adopted Ind AS w.e.f. April 01, 2017 with a transition date of April 1, 2016. Though maximum information have been extracted from the books of accounts maintained by the Company, yet the implementation of Ind AS is still under progress.																											
5	The statement does not include Ind AS compliant results for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.																											
6	Auditor's observation in Audit report for the FY 16-17 the company has increased its Authorised Share capital from Rs. 21 Crores to Rs. 70 Crore in the FY 2010-11. ROC fees towards the same stand payable under the head Current Liability in Financial Statements.																											
7	Explanation to aforesaid Auditors Observation with the advent of the Companies Act, 2013 which came into effect from 01st April, 2014, the schedule of fees applicable w.r.t. increase in Authorised Capital has been revised and increased. The Schedule of fees as per the Companies Act, 2013 has been made applicable and payable on the increased prior to the applicability of Companies Act, 2013. The company has filed a writ petition before the Hon'ble Delhi High Court challenging the applicability of provisions prescribed under para 3 of Table B under Registration of Offices and fees rule, 2014 vide diary no. 159963 dated 30/05/2016. The matter is presently before the Hon'ble Delhi High Court, hence the Company has no additional explanation to offer.																											
8	Pursuant to SEBI's letter bearing No. SEBI/HO/ISD/OWP/2017/18183 dated August 7, 2017 to Stock Exchanges, the Stock Exchange has placed the Company's script under stage Vi GSM. The Stock Exchanges had thereafter sought certain information which has been sent by company. Any further communication received by the company from the Stock Exchange, in this regards shall be dealt accordingly and/or as advised by its corporate consultants.																											
9	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.																											
10	The figures and the reconciliation for the corresponding quarter and half year ended September 30, 2016 are not subjected to limited review by the Auditors. However, the company's management has exercised necessary due diligence to ensure that the standalone unaudited financial results provide a true and fair view of the company's affairs in accordance with IND AS.																											
11	The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:																											
	<table border="1"> <thead> <tr> <th>Description</th> <th>Quarter ended September 30, 2016 (unaudited)</th> <th>Half Year ended September 30, 2016 (unaudited)</th> </tr> </thead> <tbody> <tr> <td>Net Profit as per previous GAAP (Indian GAAP)</td> <td>(25.04)</td> <td>(40.44)</td> </tr> <tr> <td>Add/Less: Increase/(Decrease) in Net Profit as reported under Indian</td> <td>-</td> <td>-</td> </tr> <tr> <td>-Reclassification of remeasurement of employee benefits</td> <td>-</td> <td>-</td> </tr> <tr> <td>-Taxes on account of above items</td> <td>-</td> <td>-</td> </tr> <tr> <td>Net profit as per IND AS</td> <td>(25.04)</td> <td>(40.44)</td> </tr> <tr> <td>Other Comprehensive income, net of income tax</td> <td>-</td> <td>-</td> </tr> <tr> <td>Total comprehensive income for the period</td> <td>(25.04)</td> <td>(40.44)</td> </tr> <tr> <td>Previous period figures are re-arranged/re-grouped wherever</td> <td>-</td> <td>-</td> </tr> </tbody> </table>	Description	Quarter ended September 30, 2016 (unaudited)	Half Year ended September 30, 2016 (unaudited)	Net Profit as per previous GAAP (Indian GAAP)	(25.04)	(40.44)	Add/Less: Increase/(Decrease) in Net Profit as reported under Indian	-	-	-Reclassification of remeasurement of employee benefits	-	-	-Taxes on account of above items	-	-	Net profit as per IND AS	(25.04)	(40.44)	Other Comprehensive income, net of income tax	-	-	Total comprehensive income for the period	(25.04)	(40.44)	Previous period figures are re-arranged/re-grouped wherever	-	-
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12	The Ind AS Compliant financial results except for the quarter ended June 30, 2017 have not been audited or reviewed by the statutory auditors. However, the company's management has exercised necessary due diligence to ensure that the standalone unaudited financial results provide a true and fair views of the company's affairs.																											

For and on behalf of Board of Directors of
Interworld Digital Limited



Ajay Sharma
Ajay Sharma
Director
DIN : 03344008

Place: New Delhi
Date : 14.12.2017

Statement of Assets & Liabilities as on September 30, 2017

(Rs. In lacs)

Particulars		As at 30.09.17 (Unaudited)	As at 31.03.17 (Audited)
A.	ASSETS		
1	Non Current Assets		
	Property Plant & Equipment	43.33	49.30
	Capital Work in progress	432.23	432.23
	Other Intangible Assets	329.82	357.92
	Non Current Assets	805.38	839.45
	Non Current Financial Assets		
	Investments	147.29	147.29
	Long term Loans and Advances	10,572.51	10,573.22
	Deferred tax assets (Net)	-	-
	Total-Non current assets	10,719.80	10,720.51
2	Current Assets		
	Inventories	65.60	65.60
	Current Financial Assets		
	Trade receivables	2,390.73	2,390.21
	Cash & cash equivalents	1.01	1.31
	Loans and advances	100.70	81.60
	Other current financial assets	0.81	12.41
	Total Current Assets	2,558.85	2,551.13
	TOTAL ASSETS	14,084.03	14,111.09
B.	EQUITY & LIABILITIES		
1	EQUITY		
	Equity Share Capital	4,783.77	4,783.77
	Other Equity	7,647.13	7,662.48
	Total Equity	12,430.90	12,446.25
2	LIABILITIES		
	Non-Current Liabilities		
	Non-Current Financial Liabilities	-	-
	Borrowings	105.00	105.00
	Other Financial Liabilities	-	-
	Long Term Provisions	-	-
	Deferred tax liabilities	88.45	95.87
	Total-Non Current Liabilities	193.45	200.87
	Current Liabilities		
	Current Financial Liabilities		
	Borrowings	49.99	51.89
	Trade payables	1,070.04	1,067.52
	Other current financial liabilities	72.73	77.72
	Short term Provisions	266.92	266.84
	Total Current Financial Liabilities	1,459.68	1,463.97
	TOTAL EQUITY & LIABILITIES	14,084.03	14,111.09

For and on behalf of Board of Directors of
Interworld Digital Limited



(Signature)

Ajay Sharma
Director

DIN :03344008

Place: New Delhi
Date : 14.12.2017